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FM AMEMBASSY SEOUL  
TO RUEHC/SECSTATE WASHDC PRIORITY 4787  
INFO RUEHIL/AMEMBASSY ISLAMABAD PRIORITY 0752  
RUEHKP/AMCONSUL KARACHI PRIORITY 0017  
RUEHLH/AMCONSUL LAHORE PRIORITY 0004  
RUEHPW/AMCONSUL PESHAWAR PRIORITY 0109

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SIPDIS

STATE FOR SCA AND S/SRAP

E.O. 12958: N/A

TAGS: EAID EFIN PK KS

SUBJECT: ROK'S TOKYO DONOR CONFERENCE PLEDGE PLAN FOR PAKISTAN

REF: SECSTATE 61218

¶1. In response to reftel, Ham Jeong-han of the Development Cooperation Division on June 19 said that from the ROK's total USD200 million pledged at the Tokyo Donor Conference, USD80 million in soft loans and USD3 million in grant aid are scheduled for release in the 2009-2010 fiscal year, but the release cannot occur until after a ROK-Pakistan meeting where they will select the projects for funding. Ham said the ROK-Pakistan meeting likely would occur in September, at the earliest. The Ministry of Foreign Affairs and Trade (MOFAT) and the Korean Overseas International Cooperation Agency (KOICA) will administer the grant aid, while the Ministry of Finance and Planning will administer the soft loan aid.

¶2. The ROK's pledge is structured in the following way:

-- Total Amount: USD200 million

-- Characteristics: USD180 million soft loan; USD20 million grant aid

-- Yearly plan:

2010: USD83 million (USD80 million soft loan/USD3 million grant aid)

2011: USD67 million (USD60 million soft loan/USD7 million grant aid)

2012: USD50 million (USD40 million soft loan/USD10 million grant aid)

-- Grant aid priority assistance areas: human resources development, education, health, and government capacity building

-- Projects for both grant aid and soft loans are selected jointly.

STEPHEN